

SILVER REPORT

KIDMAN RESOURCES LIMITED – 5 June 2014

Overview

Kidman Resources Limited (KDR, the company) is an Australian exploration company focused on base and precious metals. Its focus is its 100% owned Home of Bullion Copper Project located near Barrow Creek in Northern Territory.

Latest Developments

The company will commence drilling at the Browns Reef Prospect located in the southern region of the Cobar Basin of New South Wales.

Previous drilling had identified continuous zinc, lead, copper and silver mineralisation over a 6km strike length that remains open to the north and south. The company has also reviewed historic geophysical surveys of the area over the past 40 years to identify the techniques that could potentially assist in growing the Browns Reef Prospect.

The program will comprise approximately 2000 metres of diamond drilling to verify data and test the continuity of mineralisation towards a maiden JORC resource estimate by the end of 2014.

Operations/Projects

The Barrow Creek Project (100% interest) is located 300kms north east of Alice Springs in the central Northern Territory and comprises The Home of Bullion Prospect with copper-silver-lead-zinc mineralisation.

The Browns Reef Project is located near Lake Cargelligo in central New South Wales. The Project contains lead-zinc-copper-silver-gold mineralisation.

The Crowl Creek Project is made up of 10 exploration licences bordering each other in central New South Wales comprising copper-gold mineralisation.

The Hale River Project is located 170km east-southeast of Alice Springs in the Northern Territory.

The company does not have any JORC Resources of Reserves at present.

Upcoming Events

A reverse circulation drill program will commence shortly to further define a maiden resource at the Donkey Creek Prospect.

Company Details

ASX Code:	KDR
Share Price (\$):	0.061
Market Cap (\$m):	6.7
Shares on Issue (m):	115.0

Financials

	\$m
Cash (31/03/14):	3.64
Debt (31/12/13):	0.52
Equity (31/12/13):	16.8

Directors

Non-Exec. Chairman	Garrick Higgins
Non-Exec. Director	Andrew McIlwain
Managing Director	Shane Mele

Substantial Shareholders

Soaraway Development Ltd	10.62%
Blumont Group	9.83%
Sunsuper	5.26%

1 Year Share Price



(Source: IRESS)

	\$
52 Week High	0.365
52 Week Low	0.058

SILVER REPORT KIDMAN RESOURCES LIMITED – 5 June 2014

TERMS AND CONDITIONS

The following Terms and Conditions relate to material presented in this document published by Resources Stocks to Watch, ABN 95 574 112 603 and should be read before making any investment decision.

Analyst Certification

The analyst(s) certify that the views expressed in this document accurately reflect their personal and professional opinion about the financial product(s) to which this document refers. The analyst(s) may have an interest in shares referred to in this report.

Warnings

Nothing in this document is advice by or opinion of the author. Past performance is not a reliable indicator of future performance. The information in this document is based solely on consideration of the investment and/or trading merits of the financial product(s) alone without taking into account the investment objectives, financial situation and particular needs of any person. Before making an investment decision, the reader must consider whether it is personally appropriate for them in light of his or her financial circumstances and should seek further advice.

Disclaimer

This document is for the exclusive use of the person to whom it is provided by Resources Stocks to Watch and must not be used or relied upon by any other person. No representation, warranty or undertaking is given or made in relation to the accuracy or completeness of the information presented in this document, which is compiled from public information that has not been verified by Resources Stocks to Watch. The information in this document is subject to change without notice and Resources Stocks to Watch assumes no obligation to update this document following publication. Resources Stocks to Watch disclaim all liability for any error or inaccuracy in or omission from the information contained in this document or any loss or damage suffered directly or indirectly by the reader or any other person as a consequence of relying upon the information.